

COMMISSION AGREEMENT

This Commission Agreement ("Agreement") is made on this date of _____ by and between _____ ("Selling Broker")

and (Check **ONE**):

- ☐ _____ ("Seller") **OR**
☐ _____ ("Listing Brokerage")

Property Address _____ ("Property")

Buyer Name: _____ ("Buyer")

- 1. BUYER BROKERAGE COMPENSATION:** Seller agrees that Selling Broker may show Property to Buyer. In the event the Property is sold to Buyer, Seller or Listing Brokerage, based on election above, agrees to compensate Selling Brokerage a fee in the amount of _____% of the total purchase price which is to be paid at closing. **Broker commissions are not set by law and are fully negotiable.**
- 2. TERMS:** The fee shall be paid to Selling Brokerage in the event of a sale, at time of closing of the sale; The compensation from (1) shall be paid as a cooperative commission from the Listing Broker's commission if Listing Brokerage is elected above or directly from the Seller if Seller is elected above.
- 3. ADDITIONAL TERMS:**

AUTHORITY: The Listing Brokerage has authority to enter into this Commission Agreement on behalf of the Seller. If no such authority has been given by the Seller to Listing Brokerage, then Seller must personally sign below. This is a legal and binding agreement on all parties hereto. This agreement may not be changed or modified in any manner except by a written instrument that is signed by all parties.

The undersigned Parties understand and agree to all the terms and conditions of this Agreement:

Seller: _____ Seller: _____

OR Listing Brokerage: _____

Selling Brokerage : _____